

Combined Liability

This is a summary of the cover provided by your policy. Please read your Coverage Summary and Policy Wording carefully so that you know exactly what you are covered for. If you do not fully understand what you are covered for, please ask us to explain it to you.

Insured	Olympic Weight Lifting New Zealand and affiliated member clubs per schedule	
Insurer	The Hollard Insurance Company Pty Ltd (issued and managed by Ando)	100 %
Interested Parties	None Advised	
Policy Wording	As specified below	
Policy Number	COM-P0132504	
Period Of Cover	22/04/2024 to 22/04/2025 at 4:00 pm Local Standard	
This Transaction	23/09/2024 to 22/04/2025	
	The effective period of any changes recorded in this Coverage Summary	

Coverage Summary
Combined Liability

Business Insured

Occupation & Activities	National Sporting Organisation including Affiliated Clubs as per those listed in the schedule
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Policy Details

Territorial Limits	New Zealand
Jurisdictional Limits	New Zealand

Sections Insured

General Liability	Insured
Statutory Liability	Insured

General Liability

Policy Wording

Ando General Liability - GL0323

Covering

Indemnity for amounts that you become legally liable to pay as compensation for personal injury or property damage caused by an occurrence in connection with your business.

	Sum Insured
Limit of Indemnity	\$5,000,000
Product Liability Limit	\$5,000,000
Punitive and Exemplary Damages Limit	\$1,000,000

Excess

In respect of each and every event unless stated otherwise in the policy \$500

Endorsements / Conditions

Ando General Liability - Participant to Participant Exclusion (GL155):

We will not insure you for any liability in respect of personal injury or property damage suffered by any participant or attendee as a result of the actions of another participant or attendee in an event organised by you or on your behalf.

Standard Extensions

The extensions listed below are a summary only, refer to your Policy Wording for a full list of extensions and details of the cover provided. Standard Excesses apply unless expressly stated otherwise in this document or in the Policy.

	Excess	Sum Insured
Advertising liability	\$1,000	\$1,000,000
Business advice or service	Policy standard	Policy limit
Car park liability	Policy standard	Policy limit
Care, custody or control	\$1,000	\$500,000
Defective work	\$1,000	\$100,000
Goods on hook	\$2,500	\$250,000
Hot work	\$2,500	Policy limit
Innkeeper's liability	\$1,000	Policy limit
Landlords liability	Policy standard	Policy limit
Lost or stolen keys	\$1,000	\$250,000
Motorised plant	Policy standard	Policy limit
Pollution - sudden and accidental	Policy standard	Policy limit
Product withdrawal costs	\$2,500	\$100,000
Punitive or exemplary damages	Policy standard	\$1,000,000
Service or repair - equipment or machinery	\$2,500	\$500,000
Service or repair - vehicle or watercraft (up to 10m)	\$1,000	\$500,000
Tenant's liability	Policy standard	Policy limit
Underground services	\$2,500	Policy limit
Unmanned aerial vehicles	Policy standard	\$1,000,000
Vibration or removal of support	\$5,000	\$500,000
Visits to North American countries	\$500	Policy limit
Warrant of Fitness	\$2,500	\$100,000

Statutory Liability

Policy Wording

Ando Statutory Liability - SL0323

Covering

Payment on your behalf for any Fine under any Act of Parliament except an excluded Act, any Order for reparation, any Statutory damages, and any Defence Costs arising out of a valid claim, as more fully described in the Policy.

	Sum Insured
Limit of Indemnity	\$1,000,000
Defence Costs Limit	\$1,000,000
Retroactive Date	22/04/21

Excess

In respect of each and every claim, including legal costs and expenses \$500

Client Comments

Current Affiliated Clubs as at September 2024

3216 Olympic Weightlifting Club
41 Degrees Weightlifting
64 Weightlifting Club
Arena West Weightlifting
Ashburton Olympic Weightlifting
BASE Olympic Weightlifting Club
Bream Bay Weightlifting
Carbon Method
Catalyst Weightlifting Association
Christchurch City Weightlifting Pirates
Dilworth Weightlifting Club
Elevation Weightlifting
Fitness Portal
Functional Strength Olympic
H1 Barbell Club
Hamilton Weightlifting
HCC Barbell
House Of Training Barbell Club
HWPO Barbell Club
Hype Barbell Club
iamChamp
Kapiti Olympic Lifting Club
Kotahi Barbell Club
Limitless Weightlifting
Mana Barbell Club
Manawatu Whanganui Weightlifting Club
Mount Weightlifting
MW Weightlifting
Nelson Weightlifting Club
NorthSport Olympic Weightlifting
Olympic Weightlifting Auckland
Olympic Weightlifting Rotorua
Otago Weightlifting
Papatoetoe Olympic Weightlifting Club

Physical Impact Barbell Club
 Porirua Barbell
 Power Station Barbell Club
 Renegade Barbell Club
 Southside Barbell Club
 Strength HQ Weightlifting Club
 Tasman Bay Weightlifting
 Taupo Olympic Weightlifting Club
 Tauranga Weightlifting
 Taurus Barbell Club
 Te Yard Weightlifting Club
 Turanga Strong Weightlifting Club
 Uncut Olympic
 Victory Barbell
 Waikato Weightlifting Club
 Whakatane Weightlifting Club

Financial strength rating and overseas policyholder preference disclosure notice

Who Provides this Insurance

This insurance is provided by The Hollard Insurance Company Pty Ltd. Administration of this insurance and claims handling services are managed by Ando Insurance Group Limited on behalf of The Hollard Insurance Company Pty Ltd.

The Hollard Insurance Company Pty Ltd is a licenced insurer in New Zealand under section 19 of the Insurance (Prudential Supervision) Act 2010.

Financial Strength Rating Disclosure

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer.

Where the rating is shown as REF please refer to Additional Insurer Rating Details on the previous section.

Insurer(s) Name	Portion %	Rating Agent	Rating
The Hollard Insurance Company Pty Ltd (issued and managed by Ando)	100	SP	A

The Hollard Insurance Company Pty Ltd has a financial strength rating of A (Strong) issued by Standard and Poor's.

The rating scale for Standard and Poor's is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak	R	Regulatory Supervision
BBB	Good	CC	Extremely Weak	NR	Not Rated

Note:

The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major ratings categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from www.standardandpoors.com

An overseas policyholder preference applies. Under Australian Law, if The Hollard Insurance Company Pty Ltd is wound up, its assets in Australia must be applied to its Australian liabilities before they can be applied to overseas liabilities. To this extent, New Zealand policyholders may not be able to rely on The Hollard Insurance Company Pty Ltd's Australian assets to satisfy New Zealand liabilities.



Fair Insurance Code

The Hollard Insurance Company Pty Ltd is a member of the Insurance Council of New Zealand and its New Zealand partners adhere to the Fair Insurance Code, which provides you with assurance that they have high standards of service to their customers.

You can access a copy of the code from www.icnz.org.nz